

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **KAPIL ANAND AGRO PRIVATE LIMITED**

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of **KAPIL ANAND AGRO PRIVATE LIMITED** which comprises the Balance Sheet as at 31st March, 2022 and the Statement of Profit & Loss, the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information for the year ended 31st March 2022, annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act '13 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Company as on 31st March, 2022; and
- ii) in the case of Profit & Loss Account, of the profit for the year ended on that date.
- iii) in the case of Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Ameet Agarwal & Associates

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

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fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the said Order.

2. As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- (c) The Balance Sheet and Statement of Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors, as on 31st March, 2022, taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) In our opinion considering With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial positions
 - (ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

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- (iv) (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

**FOR AMEET AGARWWAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

Ameet
Agarwwal

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Date: 2022.06.15 12:02:42 +05'30'

**CA. AMEET AGARWWAL
PARTNER**

M. No.: 406370

Firm Registration No.031987N

UDIN: 22406370AKYEIC7949

**PLACE: Ghaziabad
DATED: 31/05/2022**

Ameet Agarwal & Associates

Chartered Accountants

ANEXURE TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) Details of immovable properties, which are not held in the name of the company, are given below:

| Description of property | Gross carrying value | Title deeds held in the name of | Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director | Period held | Reason for not being held in the name of the company |
|-------------------------|----------------------|---------------------------------|---|-------------------|---|
| Building | 1,45,26,100 | Mr. Kapil Anand | Director & Shareholder | 3 Years till date | As per management, due to Covid pandemic, the concerned department is delaying the process of transferring the title deed in the name of company. |
| Land | 1,02,92,489 | Mr. Kapil Anand | Director & Shareholder | | |

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(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 2 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

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(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender. (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

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(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company. (xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare

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Chartered Accountants

consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**FOR AMEET AGARWWAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

Ameet

Agarwwal

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**CA. AMEET AGARWWAL
PARTNER**

M. No.: 406370

Firm Registration No.031987N

UDIN: 22406370AKYEIC7949

PLACE: Ghaziabad

DATED: 31/05/2022

M/S KAPIL ANAND AGRO PRIVATE LIMITED

CIN- U01114HR2018PTC072549

Balance Sheet
As at 31st March 2022

(Figures in '00')

| Particulars | Note No. | As at 31.03.2022 | As per Ind AS as at 01.04.2021 | As per Previous GAAP as at 31.03.2021 |
|--|----------------|------------------|--------------------------------|---------------------------------------|
| ASSETS | | | | |
| (1) Non-current Assets | | | | |
| (a) Property, Plant and Equipment | 2.1 | 501,331 | 560,444 | 560,444 |
| (c) Goodwill | 2.1 | 9,140 | 13,359 | 13,359 |
| (d) Deferred Tax Assets (net) | 2.2 | 16,608 | 6,574 | 6,574 |
| (e) Other Non-current Assets | 2.3 | 5,836 | 5,836 | 5,836 |
| (2) Current Assets | | | | |
| (a) Inventories | 2.4 | 596,913 | 701,211 | 701,211 |
| (b) Financial Assets | | | | |
| (i) Cash and cash equivalents | 2.5 | 65,791 | 24,477 | 24,477 |
| (ii) Trade Receivables | 2.6 | 398,546 | 335,656 | 335,656 |
| (c) Other Current Assets | 2.7 | 22,838 | 18,842 | 18,842 |
| Total Assets | | 1,617,003 | 1,666,399 | 1,666,399 |
| EQUITY AND LIABILITIES | | | | |
| (1) EQUITY | | | | |
| (a) Equity Share Capital | 2.8 | 3,064 | 3,064 | 3,064 |
| (b) Other Equity | 2.9 | 1,184,852 | 1,144,277 | 1,144,277 |
| (2) LIABILITIES | | | | |
| (A) Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Trade Payables | 2.10 | 268,118 | 291,441 | 291,441 |
| (b) Other Current Liabilities | 2.11 | 113,350 | 175,923 | 175,923 |
| (c) Provisions | 2.12 | 47,619 | 51,693 | 51,693 |
| Total Equity & Liabilities | | 1,617,003 | 1,666,399 | 1,666,399 |
| Accounting Policies & Notes on Accounts | 1&2 | | | |

As per our Report of even date attached
For Ameet Agarwwal & Associates
Chartered Accountants
Firm Registration No. 031987N

For and on behalf of the Board of Directors
M/S Kapil Anand Agro Private Limited

Ameet
Agarwwal

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Ameet Agarwwal
Date: 2022.06.15 12:05:58
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C.A. Ameet Agarwwal

Partner

Membership No. 406370

Place: Ghaziabad

Date: 31/05/2022

UDIN: 22406370AKYEIC7949

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ANAND
ARORA

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by KAPIL
ANAND ARORA

Kapil Anand Arora

Director

DIN-07961481

Mukhtar Alam

Mukhtar Alam

Director

DIN-08831436

M/S KAPIL ANAND AGRO PRIVATE LIMITED

CIN- U01114HR2018PTC072549

Statement of Profit and Loss

For the year ended 31st March 2022

(Figures in '00')

| Particulars | Note. No. | For the year ending 31.03.2022 | As per Ind AS as at 01.04.2021 | As per Previous GAAP as at 31.03.2021 |
|---|----------------|-----------------------------------|-----------------------------------|---|
| I. Revenue from Operations | 2.13 | 2,618,575 | 2,747,600 | 2,747,600 |
| II. Other Income | | - | - | - |
| III. Total Revenue (I+II) | | 2,618,575 | 2,747,600 | 2,747,600 |
| IV. Expenses | | | | |
| (a) Cost of materials consumed | 2.14 | 2,086,754 | 2,219,776 | 2,219,776 |
| (b) Employee's Benefit Expenses | 2.15 | 181,796 | 153,121 | 153,121 |
| (c) Depreciation & Amortisation Expenses | 2.1 | 83,071 | 95,036 | 95,036 |
| (d) Other Expenses | 2.16 | 212,002 | 168,802 | 168,802 |
| Total Expenses (IV) | | 2,563,623 | 2,636,735 | 2,636,735 |
| V. Profit before exceptional items and tax | | 54,952 | 110,865 | 110,865 |
| VI. Exceptional Items | | - | 6,933 | 6,933 |
| VII. Profit/(Loss) before taxation | | 54,952 | 103,932 | 103,932 |
| VIII. Income Tax Expenses | | | | |
| Current Year Tax | | (21,854) | (28,923) | (28,923) |
| Prior Year Tax | | (2,557) | (3,580) | (3,580) |
| Deferred Tax | 2.27 | 10,034 | 2,382 | 2,382 |
| IX. Profit/(Loss) for the Period after taxation | A | 40,575 | 73,811 | 73,811 |
| Other Comprehensive Income | | | | |
| Items that will not be reclassified to profit and loss | | - | - | - |
| Items that may be reclassified to profit and loss | | - | - | - |
| Deferred Tax on above | | - | - | - |
| Other Comprehensive Income for the year (Net of Tax) | B | - | - | - |
| X. Total Comprehensive Income for the year | (A+B) | 40,575 | 73,811 | 73,811 |
| XI. Earning Per Equity Share | | | | |
| Basic | | 132.43 | 240.91 | 240.91 |
| Diluted | | 132.43 | 240.91 | 240.91 |
| Accounting Policies & Notes on Accounts | 1&2 | | | |

As per our Report of even date attached

For Ameet Agarwwal & Associates

Chartered Accountants

Firm Registration No. 031987N

Ameet Agarwwal

C.A. Ameet Agarwwal

Partner

Membership No. 406370

Place: Ghaziabad

Date: 31/05/2022

UDIN: 22406370AKYEIC7949

For and on behalf of the Board of Directors

M/S Kapil Anand Agro Private Limited

KAPIL ANAND
ARORA

Kapil Anand Arora

Director

DIN-07961481

Mukhtar Alam

Mukhtar Alam

Director

DIN-08831436

M/S KAPIL ANAND AGRO PRIVATE LIMITED
Cash Flow Statement for the year ended March 31, 2022

(Figures in '00')

| Particular | Note | For the year ended March 31, 2022 | As per Ind AS as at 01.04.2021 | For the year ended March 31, 2021 |
|---|------|--------------------------------------|-----------------------------------|--------------------------------------|
| Cash flows from operating activities | | | | |
| Profit before tax | | 54,952 | 110,865 | 110,865 |
| Adjustment for: | | | | |
| Depreciation and amortization expense | | 83,071 | 95,036 | 95,036 |
| Exceptional Items | | - | (6,933) | (6,933) |
| Operating profit before working capital changes | | 138,024 | 198,968 | 198,968 |
| Adjustment for changes in working capital: | | | | |
| (Increase) / decrease in inventory | | 104,298 | (99,620) | (99,620) |
| (Increase) / decrease in other current asset | | (3,995) | 20,212 | 20,212 |
| (Increase) / decrease in trade receivable | | (62,890) | (9,477) | (9,477) |
| Increase / (decrease) in trade payables | | (23,323) | 15,594 | 15,594 |
| Increase / (decrease) in other current liabilities | | (62,573) | (58,010) | (58,010) |
| Increase / (decrease) in short term provisions | | (4,075) | (27,169) | (27,169) |
| Cash generated from/(used in) operations | | 85,465 | 40,500 | 40,500 |
| Less: Direct taxes paid/ refund | | (21,854) | (28,923) | (28,923) |
| Less: Prior year tax | | (2,557) | (3,580) | (3,580) |
| Net cash generated from/(used in) operating activities (A) | | 61,054 | 7,997 | 7,997 |
| Cash flows from investing activities | | | | |
| Capital expenditure on fixed assets, including capital advances | | (19,740) | (51,569) | (51,569) |
| Net cash (used in) investing activities (B) | | (19,740) | (51,569) | (51,569) |
| Cash flows from financing activities | | | | |
| Proceeds from issue of Equity Share | | - | - | - |
| Net cash (used in)/generated from financing activities (C) | | - | - | - |
| Net (decrease)/increase in cash and cash equivalents (A+ B+ C) | | 41,314 | (43,572) | (43,572) |
| Opening cash and cash equivalents | | 24,477 | 68,049 | 68,049 |
| Closing cash and cash equivalents | | 65,791 | 24,477 | 24,477 |

Notes:

1. Reconciliation of components of cash and bank balance

| Particular | As at March 31, 2022 | As per Ind AS as at 01.04.2021 | As at March 31, 2021 |
|---|-------------------------|-----------------------------------|----------------------|
| Cash and cash equivalents: | | | |
| - Cash on Hand | 610 | 124 | 124 |
| - Cheque in Hand | 2,925 | - | - |
| - Balances with banks - on current accounts | 62,256 | 24,353 | 24,353 |
| Total | 65,791 | 24,477 | 24,477 |

As per our Report of even date attached

For Ameet Agarwwal & Associates

Chartered Accountants

Firm Registration No. 031987N

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Ameet Agarwwal
Date: 2022.06.15
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C.A. Ameet Agarwwal

Partner

Membership No. 406370

Place: Ghaziabad

Date: 31/05/2022

UDIN: 22406370AKYEIC7949

For and on behalf of the Board of Directors

M/S Kapil Anand Agro Private Limited

KAPIL ANAND
ARORA Digitally signed
by KAPIL
ANAND ARORA

Kapil Anand Arora

Director

DIN-07961481

Mukhtar Alam

Mukhtar Alam

Director

DIN-08831436